HOUSE OF REPRESENTATIVES

LOCAL BILL ECONOMIC IMPACT STATEMENT FORM

	leted form with the Clerk of the House as soon as possible a y be attached as necessary.	fter a local bill is	filed.
SPONSOR(S):	RICK ROTH		
RELATING TO:	PALM BEACH COUNTY, MUNICIPALITY OF THE VILLAGE OF LOX	KAHATCHEE UPO	N REFERENDUM
	[Indicate area affected (city, county, or special district) and subj	ect]	
	■ Check if this is a revised Economic Impact Statem	ent	
I. REVENUES	:		
These figures are	e barely a year old and represent the most recent, available deasibly obtain without spending considerable cost. My role and assessment. I was also involved in assisting his team in the	background qua	alify me to verify
for the passage of assessments. For	s in the first two full fiscal years after the effective date of the bill of the bill. The term "revenue" contemplates, but is not limited to, to example, license plate fees may be a revenue source. If the bill ne tax base, include this information as well.	axes, fees, and s	pecial
Revenue o	decrease due to bill:	\$ 0	\$ 0
Revenue i	ncrease due to bill:	\$ 17,809,010	\$ _18,241903
II. COST:			
vears after	costs, both direct and indirect, including start-up costs r the effective date of the bill. If the bill repeals the exis elated costs, such as satisfying liabilities and distributir	tence of a cert	o full fiscal ain entity,
Expenditu	res for implementation, administration, and enforcemen	nt:	
		First FY	Second FY
		\$ <u>16,467,407</u>	\$ <u>16,618,055</u>
Please ind determine	clude explanations and calculations regarding how eaced in reaching total cost.		
	fer to the attached Feasibility Study for an explanation		

III. FUNDING SOURCE(S):

State the specific sources from which funding will be received, for example, license plate fees, state funds, borrowed funds, or special assessments. If certain funding changes are anticipated to occur beyond the first two full fiscal years after the effective date of the bill, explain the change and at what rate taxes, fees, or assessments will be collected in those years.

	First FY	Second FY
Local:	\$12,568,194	\$12,925,095
Taxes, Franchise Fees, Permits, Charges for Services,	Fine and Fo	rfeitures
Interest Income, and Miscellaneous Revenue		
State:	\$ 5,240,816	\$ 5,316,808
State Shared Revenue		
Federal:	\$ 0	\$ 0
State Shared Revenue	\$ <u>0</u>	\$ <u>0</u>

IV. ECONOMIC IMPACT:

Potential advantages:

Include all possible outcomes linked to the bill, such as increased efficiencies, and positive or negative changes to tax revenue. If an act is being repealed or an entity dissolved, include the increased or decreased efficiencies caused thereby. Include specific figures for anticipated job growth.

1.	Advantages to individuals:	Local government representation; improved service delivery;
	0	preserve quality of life, including equestrian lifestyle;
		direct control over future land use; taxation with better representation
2.	Advantages to businesses:	Ability to work with local government to strengthen current and future business needs;
_,	, id vaniages to such estate	explore possibility of targeted retention and recruitment program
3	Advantages to government:	Home rule and land use powers; comprehensive and land use planning;
0. /	, la vallagee 12 geveniment	ability to capture local government funding

Potential disadvantages:

Include all possible outcomes linked to the bill, such as inefficiencies, shortages, or market changes anticipated. Include reduced business opportunities, such as reduced access to capital or training, and state any decreases in tax revenue as a result of the bill.

		1. Disadvantages to Individuals:	Change in governing structure for those who prefer the current format		
DESCRIBE THE POTENTIAL IMPACT OF THE BILL ON PRESENT GOVERNMENTA SERVICES: There will be no adverse impact on present governmental services. The municipality will provide all current services, with possible service improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensive plan and capital improvements after incorporation as part of a comprehensiv		2. Disadvantages to Businesses:	None		
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VII. **CERTIFICATION BY PREPARER**

I hereby certify I am qualified to establish fiscal data and impacts and have personal knowledge of the information given. I have reviewed all available financial information applicable to the substance of the above-stated local bill and confirm the foregoing Economic Impact Statement is a true and accurate estimate of the economic impact of the bill.

PREPARED BY:

Clifford McCus
[Must be signed by preparer]

Print preparer's name:

Clifford McCue

11-16-2021

Date

TITLE (such as Executive Director, Actuary, Chief Accountant, or Budget Director):

December 14, 2022

Burgess Hanson Executive Director

REPRESENTING:

Indian Trail Improvement District

PHONE:

(561) 797-0874

E-MAIL ADDRESS:

bhanson@indiantrail.com

HOUSE OF REPRESENTATIVES

LOCAL BILL ECONOMIC IMPACT STATEMENT FORM

date and impacts and has personal knowledge of the information given (for example, a chief financial officer of local government) and include information for the first two full fiscal years after the effective date of the local bifle is filed. Additional pages may be attached as necessary. BILL #: SPONSOR(S): RICK ROTH RELATING TO: PALM BEACH COUNTY, MUNICIPALITY OF THE VILLAGE OF LOXAHATCHEE UPON REFERENDU [Indicate area affected (city, county, or special district) and subject] Check if this is a revised Economic Impact Statement REVENUES: These figures are new revenues in the first two full fiscal years after the effective date of the bill that would not otherwise exist but for the passage of the bill. The term "revenue" contemplates, but is not limited to, taxes, fees, and special assessments. For example, license plate fees may be a revenue source. If the bill will add or remove property or individuals from the tax base, include this information as well. First FY	an Economic I	cal bill Impact	policy prohibits a local bill from being cor Statement. This form must be prepared b	v an individual who	is qualified to e	stablish fiscal	
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revenue and expenditure estimates.	rev	enue a	and expenditure estimates.				

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PREPARED BY:	[Must be signed by preparer]	
Print preparer's name:	Clifford McCue	
	11-16-2021	
	Date	
TITLE (such as Executive	Director, Actuary, Chief Accountant, or Budget Direct	tor):
REPRESENTING:		
PHONE:		
E-MAIL ADDRESS:		